



Date: March 6th 2019:

CBA and Quantexa crowned in RegTech Awards 2019

The winners of the RegTech Association's RegTech Awards 2019 were announced at the annual #ACCELERATERegTech event on Wednesday night.

- Winner, Regulated Entity of the Year 2019: Commonwealth Bank of Australia (CBA)
- Winner, RegTech of the Year 2019: Quantexa

Now with more than 100 member firms, the RegTech Association sets out to curate a useful debate on RegTech, engaging key players and providing a roadmap for the developing sector. The Awards showcased great RegTech solutions and those firms who have had the greatest impact to date.

CBA was recognised as a leader in adopting RegTech with impact, while Quantexa was named leader in RegTech innovation and impact.

Deborah Young, CEO, RegTech Association, said: "Regulated Entity of the Year recognises entities who are engaging, collaborating, facilitating active trials, pilots and POCs and adopting RegTech solutions, and I congratulate CBA on its significant efforts in this area.

"Congratulations also to Quantexa for its industry-leading RegTech solutions. This company is already globally recognised as one of the best in the business, and is doing excellent work with some of Australia's forward-thinking financial organisations.

"The next 2-3 years is vital for RegTech adoption and reducing time to value, before the market is consolidated. It's a dynamic space with a plethora of innovations coming to market. CBA and Quantexa were early members of the Association and both have demonstrated great strides in this area and are truly helping foster a global centre for excellence in RegTech."

Supun King-Jayawardana, Executive Manager, CBA Innovation Labs, CBA said: "We are delighted to have won the Regulated Entity of the Year award. Our innovation approach involves open collaboration and partnering with a variety of industry participants, from RegTech companies to regulators and peer banks. Commonwealth Bank's collaboration with ING, Ascent Technologies and the Financial Conduct Authority (as an observer) is an excellent example of the industry working together to solve a shared problem. This approach will help the industry collectively explore emerging technologies for risk management, support the RegTech ecosystem in Australia and abroad – and most importantly, should lead to more efficient and safer experiences for our customers."

Shaun Mathieson, Director, Quantexa said: “It’s an honour to receive ongoing recognition for our innovative RegTech solutions. Banks and other financial services are facing significant compliance challenges across Know Your Customer (KYC) and financial crime, and there’s much that can be done with today’s – and tomorrow’s – technology.”

The Awards were judged independently by a panel of expert practitioners. This year’s judges were Andrew Davis, Corporate Innovation Consultant & Advisor; Duncan Taylor, Director Financial Services, Microsoft; and Maria MacNamara, Non-Executive Director, Spark Festival.

#ACCELERATERegTech 2019 also includes the #AccelerateR Award, awarded to a startup with the best RegTech pitch at the event on Thursday.

- ENDS -

About the RegTech Association:

[The RegTech Association](#) was formed in 2017 with the goal of creating a global centre of excellence for RegTech and accelerating its adoption. RegTech Association members are both RegTechs and Regulated Entities, and membership has grown from 5 RegTechs to 100+ members in two years.

For more information about the conference: <https://www.regtech.org.au/accelerate19>

For more information about The RegTech Association please contact:

Nicholas Hay (Res Publica):

+61 (0) 475 792 917

nhay@respublica.com.au