



Media Release

7 May 2020: Accelerating RegTech at grass roots level

The RegTech Association's annual #AccelerateR2020 Award PitchFest, sponsored by the NSW Government and RTA member TAL, was held today in a virtual event bringing investors, regulators, buyers and vendors together to see six early stage companies pitch to a judging panel of industry practitioners.

This third annual event saw pitches from the below RegTech firms.

1. Business Olympian Group have two presenters – Justin Greenstein and Gavin Freeman – they are both Directors.
2. Frankie Financial - Simon Costello – Co-Founder and CEO
3. InfoSecAssure - Fiona Long – Founder and Director
4. Locii - Mike Simpson – Co-Founder
5. ProvenDB - Guy Harrison – Founder and CTO
6. Your Financial Wellness - Alexander Hassall - Co-Founder and CEO

The winners of the #AccelerateR2020 Awards were announced by RTA Member, TAL's Dan Canham who heads up TAL's Accelerator program.

- NSW Winner: InfoSecAssure - Fiona Long – Founder and Director
- Vic Winner: Frankie Financial - Simon Costello – Co-Founder and CEO

The event was opened by the Minister for Jobs, Investment, Tourism and Western Sydney Stuart Ayres who said the startups on display at this year's Pitchfest demonstrated the depth of talent local on offer.

"New South Wales leads the region in regtech and this Government believes there is enormous potential for jobs generation and investment in this space," Mr Ayres said.

"Regtech will increase capacity and productivity across the broader economy. Leading companies such as Sydney-based Checkbox.ai are building innovative solutions that remove roadblocks and allow enterprises to achieve greater efficiencies."

Deborah Young, RTA CEO said, "At this very challenging time during the COVID-19 crisis, its critical that we do what we can to support early stage companies with leading RegTech solutions by bringing awareness to investors, regulators and potential buyers.

Congratulations to all pitchers for the courage of presenting to us during these difficult times and in particular to the winners, InfoSecAssure and Frankie Financial, who we hope that as a result of this win and the exposure will go on to grow and have impact on the industries that they serve.

As part of the prize, the winners will receive two mentoring sessions with a corporate innovation advisor and an experienced RegTech CEO and founder.”

The RTA’s annual PitchFest is held to raise awareness of RegTech innovation at a grass roots level and previous winners, including Silent Eight, Skyjed and 1Workflow have gone on to expand and grow their businesses since.

“We are calling on investors to take a look at RegTech and its critical part in restoring trust to financial services eco-systems and beyond to other regulated verticals, and to our Governments to consider buying RegTech to alleviate red tape and to influence other industry sectors to see the productivity and efficiency that can be achieved. Thanks to NSW Government and to TAL for their ongoing support of this initiative since it was postponed due to the crisis in mid March.”

Young also announced that the new #ACCELERATERegTech2021 event will be on 18 March 2021. Plans for the event are underway with further details to be announced shortly.

About the RegTech Association

[The RegTech Association](#) has a clear vision to be a global leader in helping to build an eco-system of higher performing, ethical and compliant businesses through RegTech innovation and investment. The RegTech Association was founded in 2017 as a non-profit organisation, has 150 organisational members and is focused on supporting the growth of the RegTech sector and accelerating adoption. The association brings together government, regulators, regulated entities, professional services and founder-led companies to ensure collaboration, to promote the RegTech industry as widely as possible, and to stimulate the uptake of proof of concepts and deployed RegTech solutions across the eco-system.

All media enquiries to:

Deborah Young, CEO

Members@RegTech.org.au

+610402022837